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API MONTHLY REPORT

VEGA GROUP

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APIS Monthly Report

Comprehensive

Professional

Objective

CATALOGUE

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● Overview

The overall performance of the veterinary drug raw material market was mediocre, and trade channels sales is recovered. Recently, the market inquiries have increased significantly, and the factory is willing to keep up the price continues, but the downstream demand has not been followed up, and market transactions is normal.

From a later point of view, considering the normalization of environmental protection, the dual control of the Winter Olympics, and the prepare stock of upcoming Spring Festival, market prices may still run in the high range in the short term.

● Exchange Rate

The exchange rate is stable at 1USD = 6.35RMB, 1EUR=7.20RMB.



1. Macrolide Series :

Tylosin tartrate/Tilmicosin: The market keep relatively stable in high price level. Qilu factory, affected by the epidemic in Manzhouli, its production and delivery will be more tight. The price of Tylosin Tartrate have increase from USD44/KG to USD46/KG and the delivery time is 2-3 weeks.

For Tilmicosin phosphate delivery keeps tight and the market price is USD57-58/KG from different factory. For Lukang, the deliver have scheduled to February, 2022.

Erythromycin Thiocyanate: Due to the epidemic situation in Yili city, Erythromycin Thiocyanate factory YiliChuaning can not produce in recently, and its price has been rising all the way. Now market price of veterinary use Erythromycin thiocyanate rises from USD47.4/KG to USD54.3/KG.

Azithromycin: The shipment of Azithromycin in November was increased, and the manufacturer's quotation increased due to the raw material price rising. Due to the limitation of Erythromycin Thiocyanate, the price in Q1 2022 is estimated to continue to run at a high level, and the current market price is USD143-150/KG.

2. β -lactams Series :

Amoxicillin: Amoxicillin prices are currently in a downward trend, the market offer is slightly higher, regional differences in the actual transaction prices vary greatly. It has began to trade market shipments positive in December.

Ceftiofur sodium/Ceftiofur hydrochloride: Affected by the pig breeding industry chain, the second week of December, shaking in the downward trend, trading volume is flat.

3. Aminoglycosides Series :

Neomycin sulfate: As the influence of raw materials' lack and electricity reduced by according policy, some factories are stopping production. It is predicted that the price will be stable and strong in the future.

Neomycin price is around USD21-22/BOU.

Gentamicin sulfate is around USD170-175/BOU.

4. Tetracyclines Series :

Doxycycline HCL: Doxycycline hcl price shock in high level, price trend is weak recently. Market price is around USD93-95/KG. Right now the major manufacturer Jiupeng is around Beijing, Maybe will be affected by Winter Olympic policy which is limited or stop production, please pay attention to mfg' offer and market situation.

OTC HCL: Market price of OTC HCL is stable at USD15-16/KG recently. Due to heavy energy shortage in china recently, raw materials are stable in high levels and mfg only can produce in limited time once they have power, price trend is stable recently.

5. Amido alcohols Series :

Florfenicol: After the price reached history high level, and customers are actively prepared goods before, the price began to drop this month, the market price is around USD87-90/KG. the factories supplying is gradually back to normal, some raw materials cost dropped a little, but still at high level base on the whole trends. At the end of year, the price can be negotiable with traders, for late situation, it will be keep stable and trends to be weak.

6. Lincomamides Series :

Lincomycin Hcl: Market is stable and price is at around USD45-46/kg. With Chinese Spring Festival and Winter Olympic Games coming, need pay more attention on the factory supply.

7. Quinolones Series :

Enrofloxacin/Ciprofloxacin hydrochloride: Recently affected by the epidemic, factories have been restricted from production and the market has fewer sources of supply. Enrofloxacin market price is around USD35.5-37/KG for different standard. Ciprofloxacin hydrochloride's market price is around USD32/KG , and the price is expected to stay firm at a high level in future.

Norfloxacin: Factory's production cost increased much, and cargos supply is very sufficient. Now market price is around USD43/KG.

8. Sulfonamides Series :

Sulfamethazine (sodium): The products are generally stable, and the product prices are high. The transaction price is stable at a high level, and the current price is at USD15-16/KG.

Sulfadiazine (sodium): The market transaction is stable. Market supply and demand are balanced. The quotation is USD35.5-36/KG, compared with the same period last year. The price has changed greatly, and the market is dominated by spot transactions.

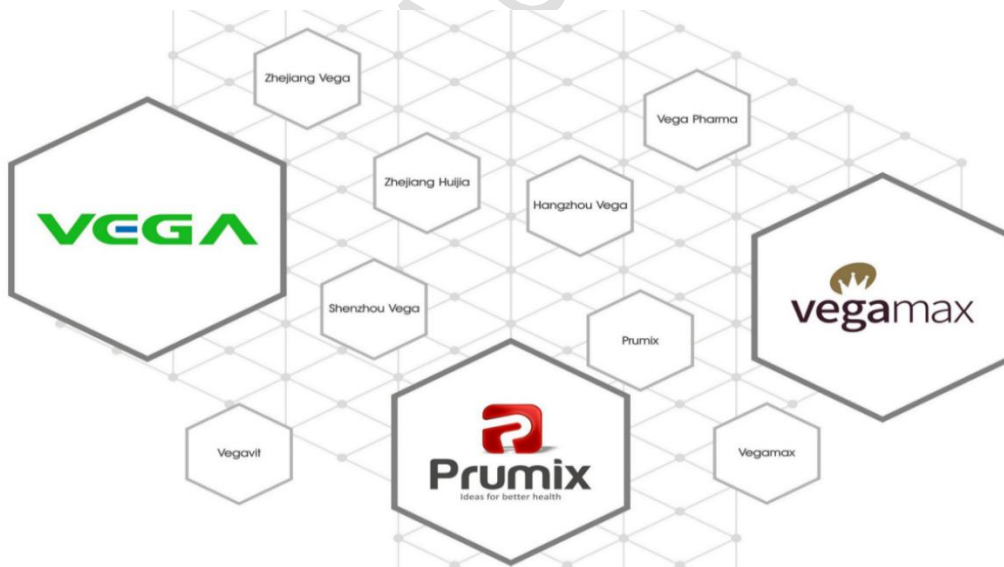
9. Nitrofurans Series :

Furaltadone/Furazolidone: The supplying and production from main makers are getting stable , lead time is around end Dec or early Jan. Furaltadone market price is around USD22.3/KG. Furazolidone market price is around USD15.5/KG.

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